

DST Ethics Policy Waivers/Changes for Certain Persons

On July 27, 2010, the DST Board of Directors approved certain amendments to the DST Systems, Inc. Business Ethics and Legal Compliance Policy (the “Policy”). The amendments (a) address uses of the Internet or social media sites that could harm the Company or its clients and employees, (b) update references to various technologies and electronic devices, (c) update the provisions on insider trading prevention, and (d) designate the Company’s President as a person to whom Policy violations may be reported. Any future waivers or reportable changes to the Policy may be made only by the Board or by the Board’s Corporate Governance/Nominating Committee and will be promptly disclosed on this website.